



DEOKI BIJAY & CO.
Chartered Accountants

406, Trade Centre, Mackey Road, Mahavir Chowk, Ranchi - 834 001 (JHARKHAND)
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INDEPENDENT AUDITOR'S REPORT

VANANCHAL EDUCATIONAL & WELFARE TRUST (District Vaishali, Hazipur, Bihar)

Opinion

We have audited the financial statements of **VANANCHAL EDUCATIONAL & WELFARE TRUST (District Vaishali, Hazipur, Bihar)**, which comprise the Balance sheet as at March 31, 2023, the Income & Expenditure Account and the Receipt & Payment Account for the year ended.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the Indian Trust Act, 1882 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

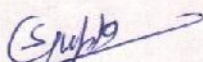
In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:


Principal

Dinesh College of Edu.(B.Ed)
Farathiya, Garhwa



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For DEOKI BIJAY & Co.

Chartered Accountants

F.R.No: 313105E

CA. Rohit Jain
(Partner)

Membership No. - 401066

Place: Ranchi

Date : 31.10.2023

UDIN: 24401066BKFGBJ9134



(Signature)
Principal
Dinesh College of Edu.(B.Ed)
Farathiya, Cathwa

DINESH COLLEGE OF EDUCATION
Garhwa

Balance Sheet
as on 31st March 2023

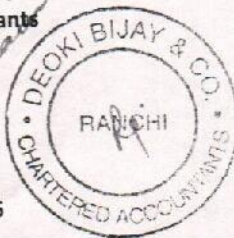
Funds & Liabilities	Amount(Rs.)	Assets & Properties	Amount(Rs.)
General Fund		FIXED ASSETS	169,835.00
Opening Balance	5,345,672.36	(As per Schedule A)	
Add: Excess of Income over Expenditure	(523,723.00)	INVESTMENTS	769,395.00
		FD with SBI 35285169508	1,074,124.00
		FD with SBI 35285175476	932,751.00
		FD with SBI 37324840155	666,251.00
		FD with SBI 37324864596	
		Deposits	250,000.00
		Reserve Funds with RU	50,000.00
		Security with JAC	
		Advances	1,072.00
		Advance to Employees	
		Cash & Bank Balances	
		Cash In Hand	92,329.00
		SBI A/C No. 06666	816,192.36
			908,521.36
			4,821,949.36
	4,821,949.36		

For DEOKI BIJAY & CO.
Chartered Accountants
F.R. No. 313105E

CA. Rohit Jain
Partner
Mem. No. : 401066

Place : Ranchi
Date : 28-10-2023

31 OCT 2023



For Vanachal Educational & Welfare Trust
For Vanachal Educational & Welfare Trust

Pawan Kumar
Managing Trustee

Managing Trustee

Principal
Dinesh College of Edu.(B.Ed)
Farathiya, Garhwa

DINESH COLLEGE OF EDUCATION
Garhwa

Income & Expenditure Account
for the year ended 31st March 2023

Expenditure	Amount(Rs.)	Income	Amount(Rs.)
Advertisement Expenses	9,340.00	Admission & Registration Fee	351,000.00
Affiliation Fees	180,000.00	Form Fee	75,500.00
Bank Charges	6,104.00	Registration Fees	118,000.00
Depreciation	29,116.00	Library Fee	232,000.00
Electricity	30,180.00	Tuition Fee	17,859,503.00
Grant to VEWT	15,091,983.00	CLC & Migration Fees	77,500.00
Salary	3,662,775.00	Exam Fee	357,600.00
Exam Form Expenses	10,000.00	Other Fees	24.00
Exam Fees	357,600.00	Interest on FD	190,116.00
Registration Fee Paid	261,600.00		
Journal & Periodicals	54,330.00		
Migration Fees Paid	75,000.00		
Mobile Expenses	9,718.00		
Printing & Stationary Fees	7,220.00	Excess of Expenditure Over Income	523,723.00
	<u>19,784,966.00</u>		<u>19,784,966.00</u>

For DEOKI BIJAY & CO.
Chartered Accountants
F.R. No. 313105E

CA. Rohit Jain
Partner
Mem. No. : 401066



Place : Ranchi
Date : 28-10-2023

31 OCT 2023

For Vanachal Educational & Welfare Trust

For Vanachal Educational & Welfare Trust

Pawan Kumar
Managing Trustee

Managing Trustee

(Signature)
Principal
Dinesh College of Edu.(B.Ed)
Farathiliya, Garhwa

Schedule 'A'

Dinesh College of Education
Garhwa

Fixed Assets

Name of Assets	As on 01.04.2022	Additions during the year		Deductions during the year	As on 31.03.23	Depreciation For The Year	W.D.V. As on 31.03.2023
		(More than 180 days)	(Less than 180 days)				
Books	1,27,630.00	-	41,152.00	-	1,68,782.00	22,231.00	1,46,551.00
Computer	9,440.00	-	-	-	9,440.00	3,776.00	5,664.00
Furniture & Fixtures	4,346.00	-	-	-	4,346.00	652.00	3,694.00
Laboratory Equipment	16,383.00	-	-	-	16,383.00	2,457.00	13,926.00
Total	1,57,799.00	-	41,152.00	-	1,98,951.00	29,116.00	1,69,835.00

For Vananchal Educational & Welfare Trust



[Signature]
Managing Trustee

[Signature]

Principal
Dinesh College of Edu.(B.Ed)
Faradhiya, Garhwa